

HARBOUR REVENUE ACCOUNTS 2018/19 - BUDGET MONITORING

TOR BAY HARBOUR AUTHORITY

Expenditure	2018/19 Original Budget £ ,000	2018/19 Profiled Budget £ ,000	2018/19 Actual to Date £ ,000	2018/19 Projected Outturn £ ,000	Notes
Harbour Employee Costs	640	105	105	664	1
Operations and Maintenance :-					
Repairs and Maintenance	216	29	108	216	
Rent/User charges Concessions	17	8	9	17	
Other Operating Costs	580	149	114	580	
Management and Administration :-					
Internal Support Services	162	0	0	162	
External Support Services	51	0	0	51	
Other Administration Costs	73	16	8	73	
Capital Charges	498	0	0	498	
Contribution to General Fund - EHO	25	0	0	25	
Contribution to General Fund - Cash Dividend	171	0	0	171	
Contribution to General Fund - Asset Rental	631	0	0	631	
	3,064	307	344	3,088	
Income					
Rents and Rights :-					
Property and Other Rents/Rights	594	172	178	594	
Marina Rental	403	40	40	403	
Operating Income :-					
Harbour Dues	152	137	136	152	
Visitor and Slipway	55	21	19	55	
Mooring fees	216	175	178	216	
Town Dock	313	311	312	313	
Torquay Inner Harbour Pontoons	263	260	258	263	
Fish Toll Income	775	90	148	853	2
Boat and Trailer parking	43	39	41	43	
Recharged Services	81	14	16	81	
Other Income	147	88	103	143	
	3,042	1,347	1,429	3,116	
Operating Surplus /(Deficit)	(22)	1,040	1,085	28	
RESERVE FUND					
Opening Balance as at 1st April				812	
Interest Receivable (estimated)				5	
Net Surplus / (Deficit) from Revenue Account				28	
Expected Closing Balance as at 31st March				845	

Note: In line with Harbour Committee minute 398 (5) December 2011 the minimum Reserve level at year end 2018/19 is **£608k** based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

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NOTES

- 1 The Head of Torbay Harbour Authority has increased the current establishment for a temporary period. The additional cost is intended to be met from an increased target for fish toll income (see note 2).
- 2 The target level for fish tolls has been increased by the Head of Tor Bay Harbour Authority based on current operating levels and discussions with the fishing industry.